



The Pump People®

THE GORMAN-RUPP COMPANY Investor Information Report NYSE Amex - GRC Third Quarter 2009

Corporate Profile

The Gorman-Rupp Company designs, manufactures and sells pumps and related equipment (pump and motor controls) for use in water, wastewater, construction, industrial, petroleum, original equipment, agriculture, fire protection, heating, ventilating and air conditioning (HVAC), military and other liquid-handling applications at seven locations (Mansfield and Bellville, Ohio; Toccoa, Georgia; Royersford, Pennsylvania; St. Thomas, Ontario, Canada; County Westmeath, Ireland; and Leeuwarden, The Netherlands) and markets these products through its wholly and majority owned subsidiaries and a network of about 1,000 distributors, through manufacturers' representatives, through third-party distributor catalogs and by direct sales in the United States and internationally.

Gorman-Rupp, founded in 1933, is headquartered in Mansfield, Ohio and has over 1,000 employees. Sales growth in water and wastewater applications, fire protection, fabricated components and continued strength in international business contributed to the Company's record year in 2008. Positive cash flow from operations and profitability of all the Company's divisions positions the Company well for the future. The Company increased the cash dividend in 2009 sustaining a record of dividend increases for 37 consecutive years.

Corporate Purpose

Over seventy five years ago, The Gorman-Rupp Company was established upon a philosophy of, and a commitment to, product quality and technological leadership in the pump industry. Gorman-Rupp's philosophy of growth and service is reflected in the mission statement made by co-founders J.C. Gorman and H.E. Rupp, which reads:

"To provide a quality product, competitively priced, delivered on time, backed by reliable service, at a profit that provides an equitable return to our shareholders, as well as providing our employees with competitive wages and benefits."

The fulfillment of this commitment has provided the foundation for The Gorman-Rupp Company to become a world pump leader.

The Gorman-Rupp Company and Subsidiaries Comparative Income Statement Analysis

(in thousands of dollars, except per share data)

Financial Position:	Unaudited		Year ended December 31,				
	Nine Months Ended September 30, 2009	2008	2007	2006	2005	2004	
Net sales	\$204,039	\$330,646	\$305,562	\$270,910	\$231,249	\$203,554	
Cost of products sold	156,804	253,557	238,110	212,234	184,178	161,129	
Gross profit	47,235	77,089	67,452	58,676	47,071	42,425	
Selling, general and administrative expenses	26,151	38,101	34,567	32,411	30,368	28,999	
Operating income	21,084	38,988	32,885	26,265	16,703	13,426	
Other income (expense)	791	1,506	2,498	1,461	435	926	
Income before income taxes	21,875	40,494	35,383	27,726	17,138	14,352	
Income taxes	7,325	13,297	12,524	8,654	6,235	5,075	
Net income	\$14,550	\$27,197	\$22,859	\$19,072	\$10,903	\$9,277	
Basic and diluted EPS	\$0.87	\$1.63	\$1.37	\$1.14	\$0.66	\$0.55	

Quarter Ended 2009

	Mar. 31	Jun. 30	Sept. 30
Net sales	\$71,598	\$68,345	\$64,096
Gross profit	15,345	15,790	16,100
Net income	4,506	4,867	5,177
Basic & diluted EPS	\$0.27	\$0.29	\$0.31

Quarter Ended 2008

	Mar. 31	Jun. 30	Sept. 30	Dec. 31
Net sales	\$81,434	\$84,031	\$84,188	\$80,993
Gross profit	19,844	20,406	20,172	16,667
Net income	7,152	7,895	7,385	4,765
Basic & diluted EPS	\$0.43	\$0.47	\$0.44	\$0.29

The Gorman-Rupp Company NYSE Amex: GRC

Recent Price	\$23.58
52-Week Range	\$14.50-\$38.91
12-Month Diluted EPS	\$1.16*
Book Value/Shares Outstanding	\$10.30
Market Capital (millions)	\$394.03
Current Dividend Rate	\$0.405*
Shares Outstanding	16,710,535
Estimated Float	71.9%

* Trailing 12 months.

5 Year Stock Prices



Condensed Balance Sheets

	Unaudited (in thousands of dollars)		Unaudited	
	September 30, 2009	December 31, 2008	September 30, 2009	December 31, 2008
Cash and short-term investments	\$55,736	\$23,793	Accounts payable	\$10,981
Accounts receivable	39,371	48,200	Short-term debt	24,806
Inventories	43,961	56,881	Accrued liabilities & expenses	24,202
Deferred income taxes & other current assets	4,423	5,392	Total current liabilities	59,989
Total current assets	143,491	134,266	Deferred & other long-term income taxes	1,329
Property, plant & equipment - net	108,488	80,406	Retirement benefits	9,186
Deferred income taxes & other assets	15,562	16,866	Postretirement benefits	24,994
Total assets	\$267,541	\$231,538	Total liabilities & shareholders' equity	\$267,541
			Shares Outstanding	16,710,535
				16,707,535

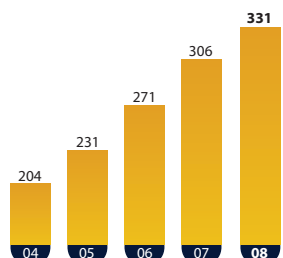
Summary of Selected Financial Data

(in thousands of dollars, except per share data)

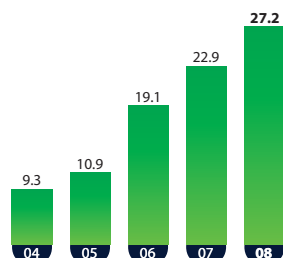
	Unaudited		Year Ended December 31,			
	Nine Months Ended September 30, 2009	2008	2007	2006	2005	2004
Financial Position:						
Current assets	\$143,491	\$134,266	\$135,288	\$120,118	\$110,501	\$96,974
Current liabilities	59,989	35,569	33,481	27,646	28,219	21,112
Working capital	83,502	98,697	101,807	92,472	82,282	75,862
Current ratio	2.4	3.8	4.0	4.3	3.9	4.6
Property, plant & equipment - net	108,488	80,406	59,970	52,351	51,505	54,812
Capital additions - net	33,838	27,909	12,826	7,258	3,189	7,500
Depreciation & amortization	6,288	7,848	7,597	6,688	6,808	7,179
Total assets	267,541	231,538	211,534	187,540	179,541	165,673
Shareholders' equity	172,043	159,206	149,960	128,142	127,048	121,898
Dividends paid	5,011	6,682	6,503	6,126	5,983	5,907
Average Number of Employees:	1,040	1,093	1,065	1,049	991	963
Shareholder Information:						
Basic & diluted EPS	\$1.16*	\$1.63	\$1.37	\$1.14	\$0.66	\$0.55
Cash dividends per share	0.405*	0.400	0.388	0.365	0.358	0.354
EBITDA per share	2.18*	2.89	2.58	2.06	1.43	1.30
Free cash flow	20,881*	28,363	23,954	19,634	11,728	10,549
Average shares outstanding	16,708,564	16,705,210	16,701,175	16,696,962	16,692,273	16,686,997
Average daily share volume	84,273	30,527	32,468	30,360	13,573	9,910
Price:						
High	\$38.91*	\$45.85	\$36.50	\$31.09	\$17.91	\$15.74
Low	14.50*	18.25	21.61	13.62	12.16	11.93
Average Price/Earnings	23.0x*	19.7x	21.2x	19.6x	22.8x	25.2x

*Trailing 12 months.

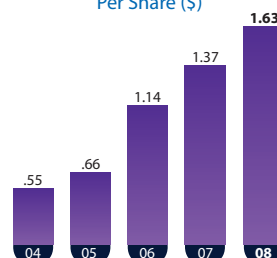
Net Sales (Millions of Dollars)



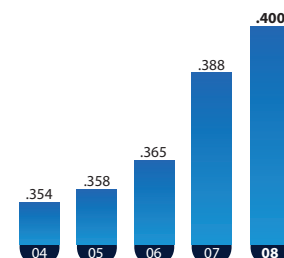
Net Income (Millions of Dollars)



Basic and Diluted Earnings Per Share (\$)



Dividends Paid Per Share (\$)



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Open Enrollment Dividend Reinvestment and Stock Purchase Plan

A plan for investment in shares of common stock of The Gorman-Rupp Company is available through Computer-share Investor Services. Whether purchasing shares for the first time or adding to existing holdings, investors can now buy and sell common shares of The Gorman-Rupp Company directly through Computer-share Investor Services' Open Enrollment Dividend Reinvestment and Stock Purchase Plan. For additional information, write to the Company, Attention: Corporate Secretary, for a copy of the plan brochure.